

# Prohibitions

---

<b>Document</b>	Prohibited & Restricted Activities Policy
<b>Applies to</b>	NBS App and NBS Card (per the NBS Terms and Conditions)
<b>Document language</b>	English (en)
<b>Source</b>	<a href="https://www.neobankless.com/prohibitions.pdf">https://www.neobankless.com/prohibitions.pdf</a>
<b>Last updated</b>	August 21, 2025

# Prohibitions

---

Use of the Services for any dealings, engagement, purchases, or sale of goods/services linked directly or indirectly with jurisdictions NBS has deemed high risk — such as Cuba, Iran, North Korea, Syria, and the Crimea, Donetsk and Luhansk Regions — or with persons NBS has deemed high risk — such as individuals or entities named to a restricted person or party list of the United States (“U.S.”), United Kingdom, European Union or United Nations, including the sanctions lists maintained by the U.S. Department of the Treasury's Office of Foreign Assets Control (OFAC) or the Denied Persons List or Entity List maintained by the U.S. Department of Commerce — is prohibited.

## PROHIBITED JURISDICTIONS LIST

---

In addition to the above exclusions from the Services, NBS does not allow companies registered in prohibited jurisdictions, or individuals from prohibited jurisdictions, to open accounts. The list of currently prohibited jurisdictions is set out below and may be updated from time to time as required by relevant authorities or changes in applicable laws, or at NBS's discretion. NBS Spend Accounts are not available in the following jurisdictions:

- Belarus
- China
- Cuba
- Democratic People's Republic of Korea (DPRK / North Korea)
- India
- Iran
- Iraq
- Israel
- Myanmar
- Nepal
- Nicaragua
- Russia
- Sri Lanka
- Syria
- Turkey
- Ukraine
- Venezuela
- Vietnam

## PROHIBITED ACTIVITIES LIST

---

Companies whose primary business is any of the following are prohibited from accessing and using the Services, including the NBS App and the NBS Card (as such terms are defined in the NBS Terms and Conditions). The examples listed below are representative but not exhaustive, and we reserve the right to modify or update the lists at any time by posting a revised version to our website, effective immediately upon posting. If we determine, in our sole discretion, that you engage or have engaged in activities that are illegal, may harm others or our reputation or operations, or violate our or others' rights — including by engaging in any of the activities below or authorizing or helping others to do so — we may deny, terminate or suspend your use of the Services.

### Category 1: Regulated or Illegal Activities

- Sale of Schedule I controlled substances with or without a pharmaceutical license, or sale of Schedules II–V controlled substances without a pharmaceutical license, where such schedules are defined by the U.S. Department of Justice, Drug Enforcement Administration (DEA).
- Production, sale or distribution of guns, accessories, ammunition and other weapons.
- Production, sale or distribution of illegal material, including but not limited to child sexual abuse material.
- Gambling, betting, lotteries, sweepstakes or games of chance.
- Prostitution or escort services.
- Sale of counterfeit or “gray market” goods or services.
- Political contributions, pawn shops, unlicensed auction sites.
- Ponzi or pyramid schemes, or other unfair or deceptive activities.

### **Category 2: Products and Services That Infringe Intellectual Property**

- Sales or distribution of music, movies, software or any other licensed materials without appropriate authorization.
- Counterfeit goods; illegally imported or exported products.
- Unauthorized sale of brand-name or designer products or services.
- Any other products or services that directly infringe or facilitate infringement upon the trademark, patent, copyright, trade secrets, proprietary or privacy rights of any third party.

### **Category 3: Violent or Hateful Activities**

- Intentionally promoting, supporting or perpetrating (1) violence or physical harm or (2) hate toward any group or individual based on race, religion, disability, gender, sexual orientation, gender identity, national origin, immigration status, or any other legally protected characteristic under federal or state law.

### **Category 4: Misuse of NBS Products**

- Use of NBS products with false, manipulated, inaccurate or misleading information regarding your identity, business entity, the nature of business, or any other information requested by NBS (you must inform us immediately of any changes to your personal and business information).
- Use of NBS products to facilitate transactions on behalf of another undisclosed person or entity, or for products/services that were not disclosed in your NBS account application.
- Use of NBS intellectual property without prior written consent from NBS; use of the NBS name or logo, including use of NBS trade or service marks inconsistent with the NBS Marks Usage Agreement or in a manner that otherwise harms NBS or the NBS brand; any action that implies an untrue endorsement by or affiliation with NBS.

## **RESTRICTED ACTIVITIES LIST**

---

Companies engaged in the activities or businesses listed below may be required to provide additional information or documentation, or may be ineligible for certain Services. The examples listed below are representative but not exhaustive, and we reserve the right to modify or update the lists at any time by posting a revised version to our website, effective immediately upon posting. If we determine, in our sole discretion, that you engage or have engaged in activities that are illegal, may harm others or our reputation or operations, or violate our or others' rights — including by engaging in any of the activities below or authorizing or helping others to do so — we may deny, terminate or suspend your use of certain Services.

- Money services businesses (MSBs) and money transmitters.
- Precious metals dealers.
- Charities / NGOs.
- Cryptocurrency exchanges.
- Live-streaming platforms.

- Gambling.